

# Susquehanna Region Economic Outlook

Daraius Irani, PhD

Executive Director, RESI of Towson University

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# Congratulations to the Baltimore RAVENS

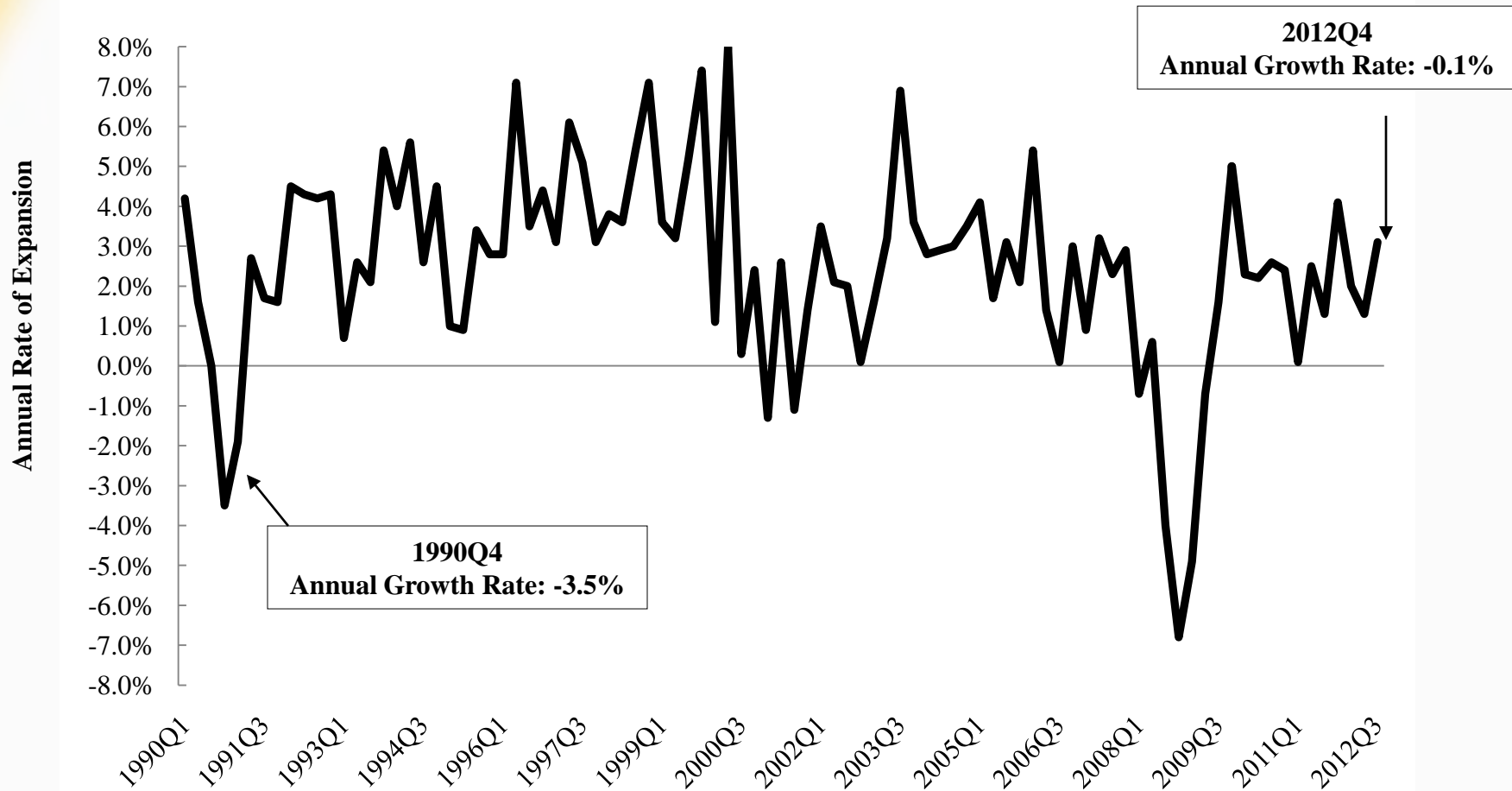


# U.S. Economy



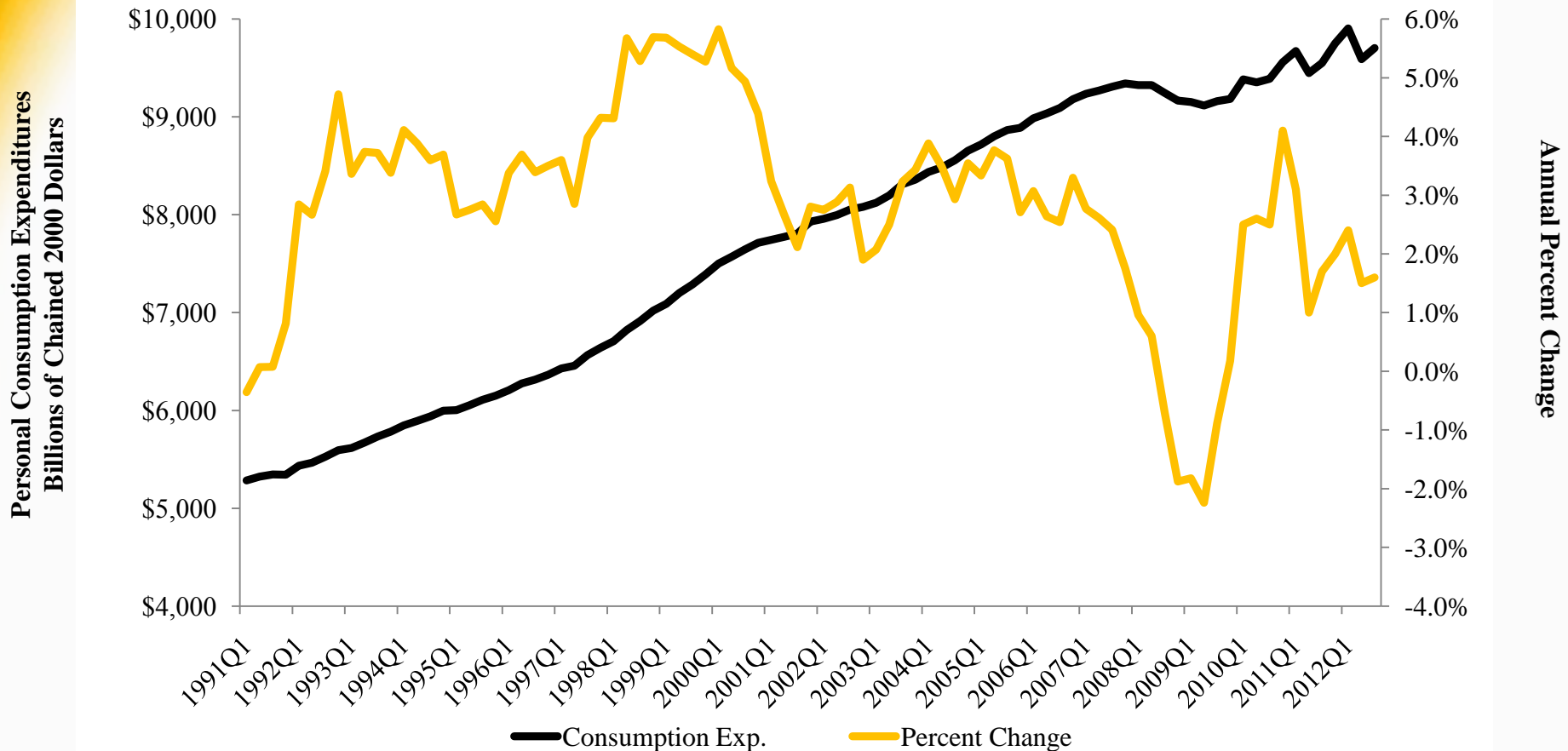
# Gross Domestic Product

Real Gross Domestic Product, Seasonally Adjusted 1990Q1 through 2012Q4



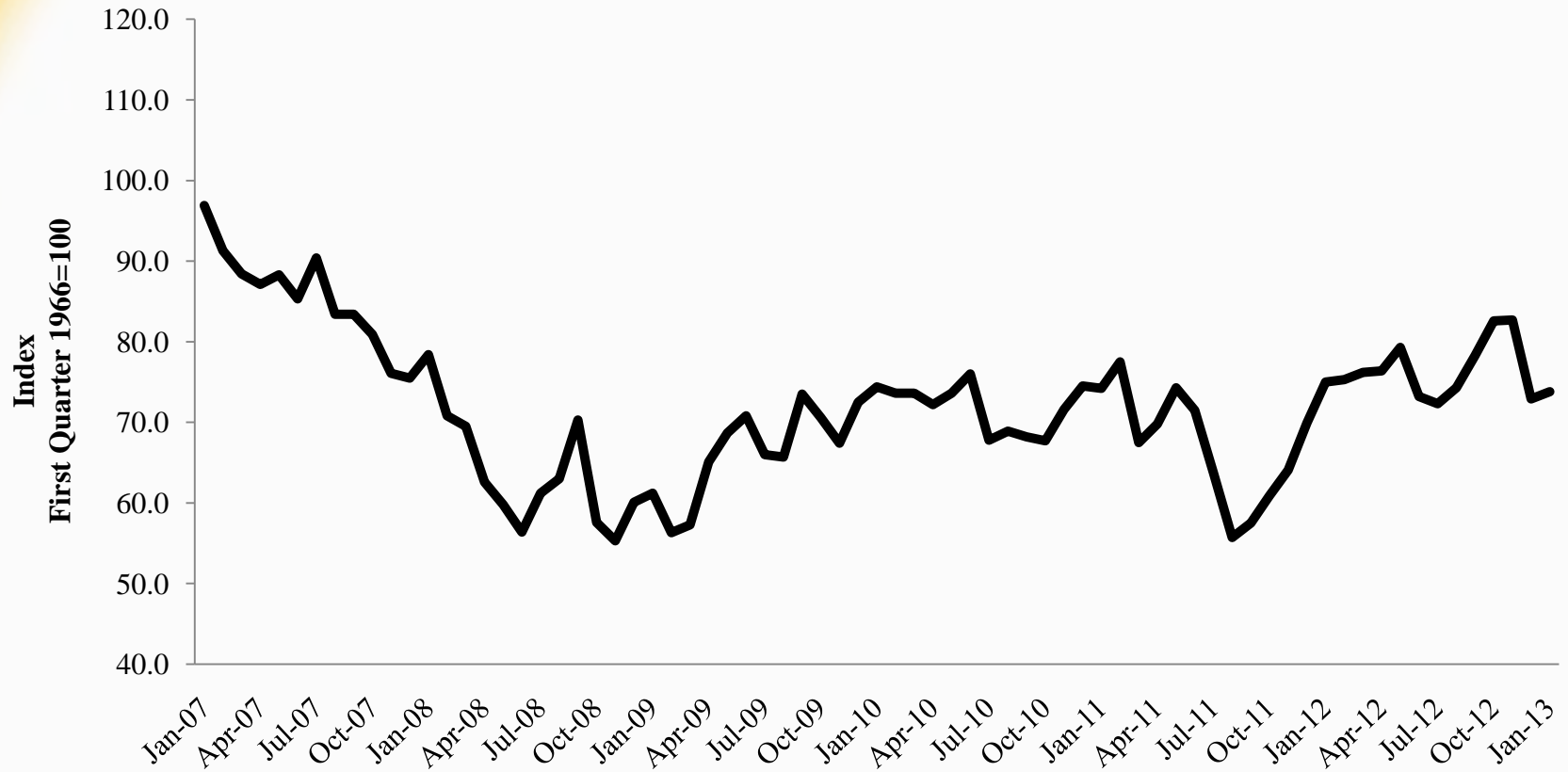
# Real Personal Consumption Expenditures

Quarterly Seasonally Adjusted, 1991Q1 through 2012Q4



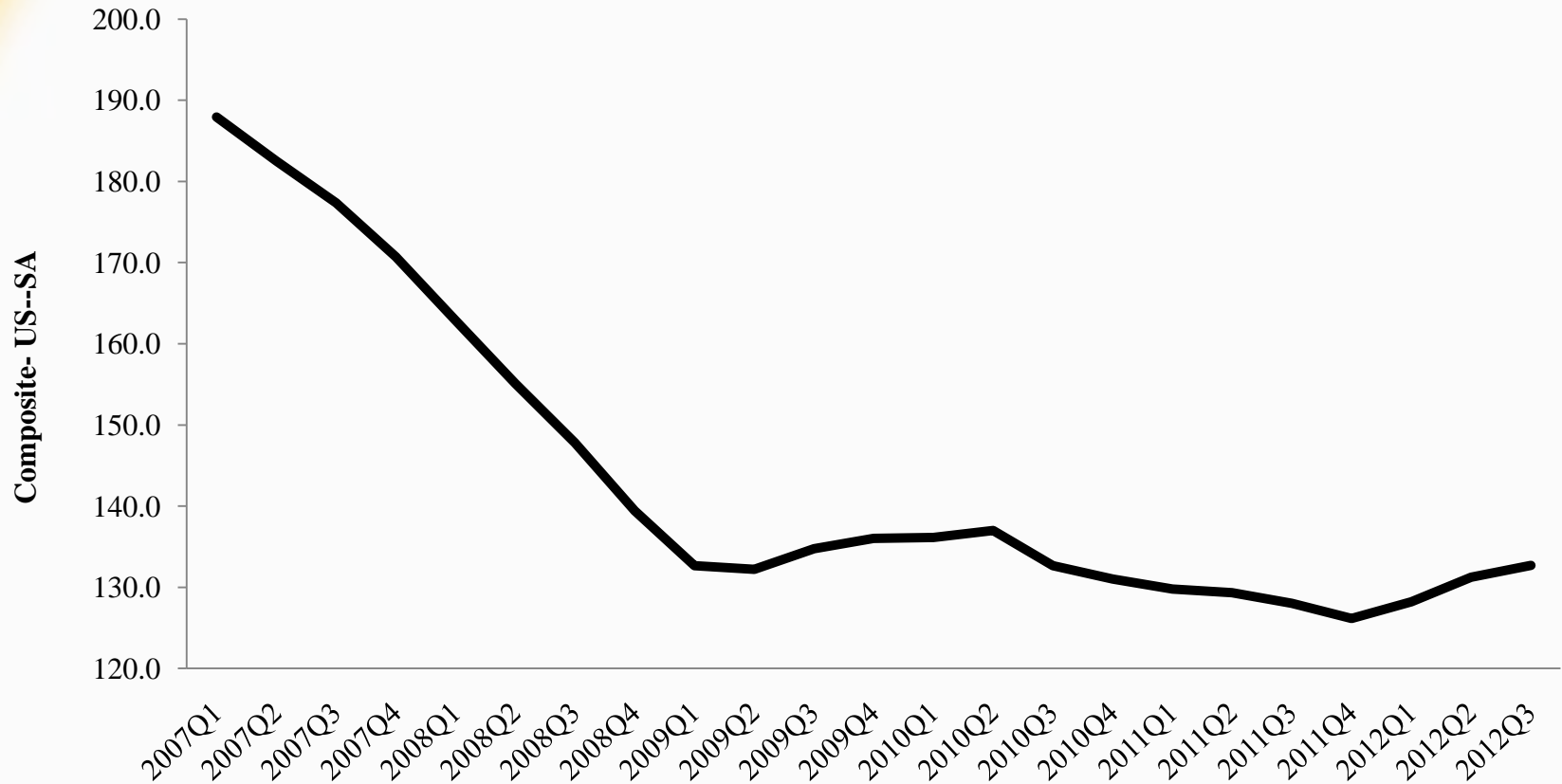
# Consumer Sentiment Index

Consumer Sentiment Monthly Index, Jan 2007 through Jan 2013



# S&P/Case Shiller Index

Case Shiller Quarterly Index, 2007Q1 through 2012Q3



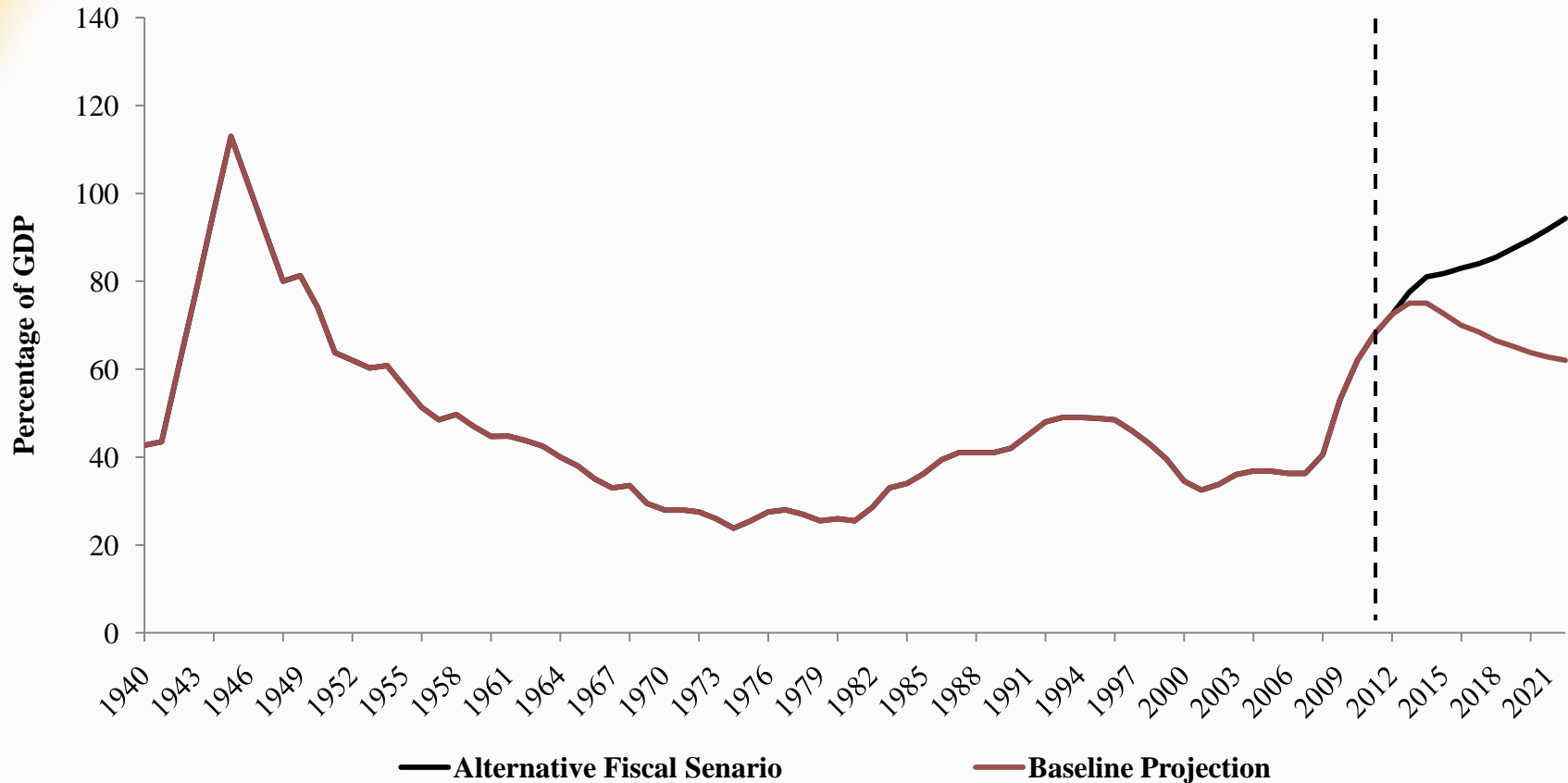
# The Fiscal Cliff Outcome



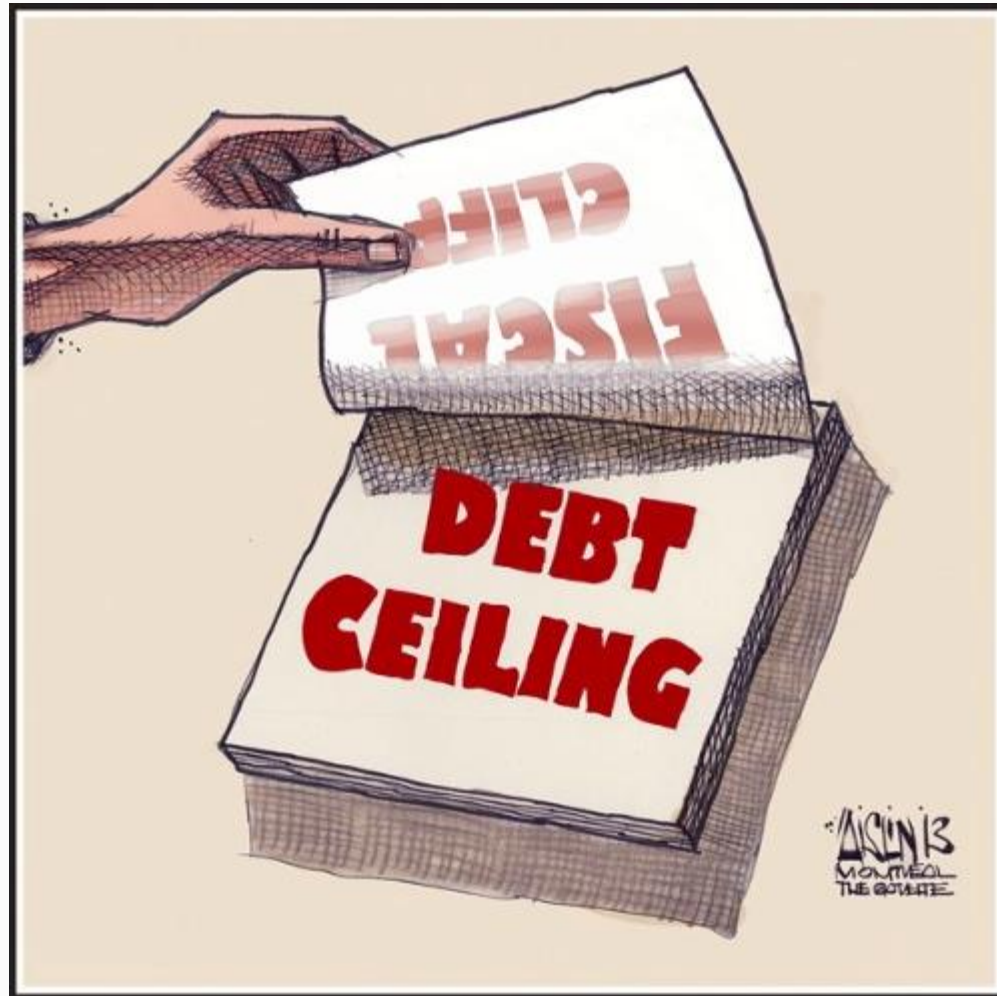


# The Fiscal Cliff Outcome

Federal Debt Held by the Public



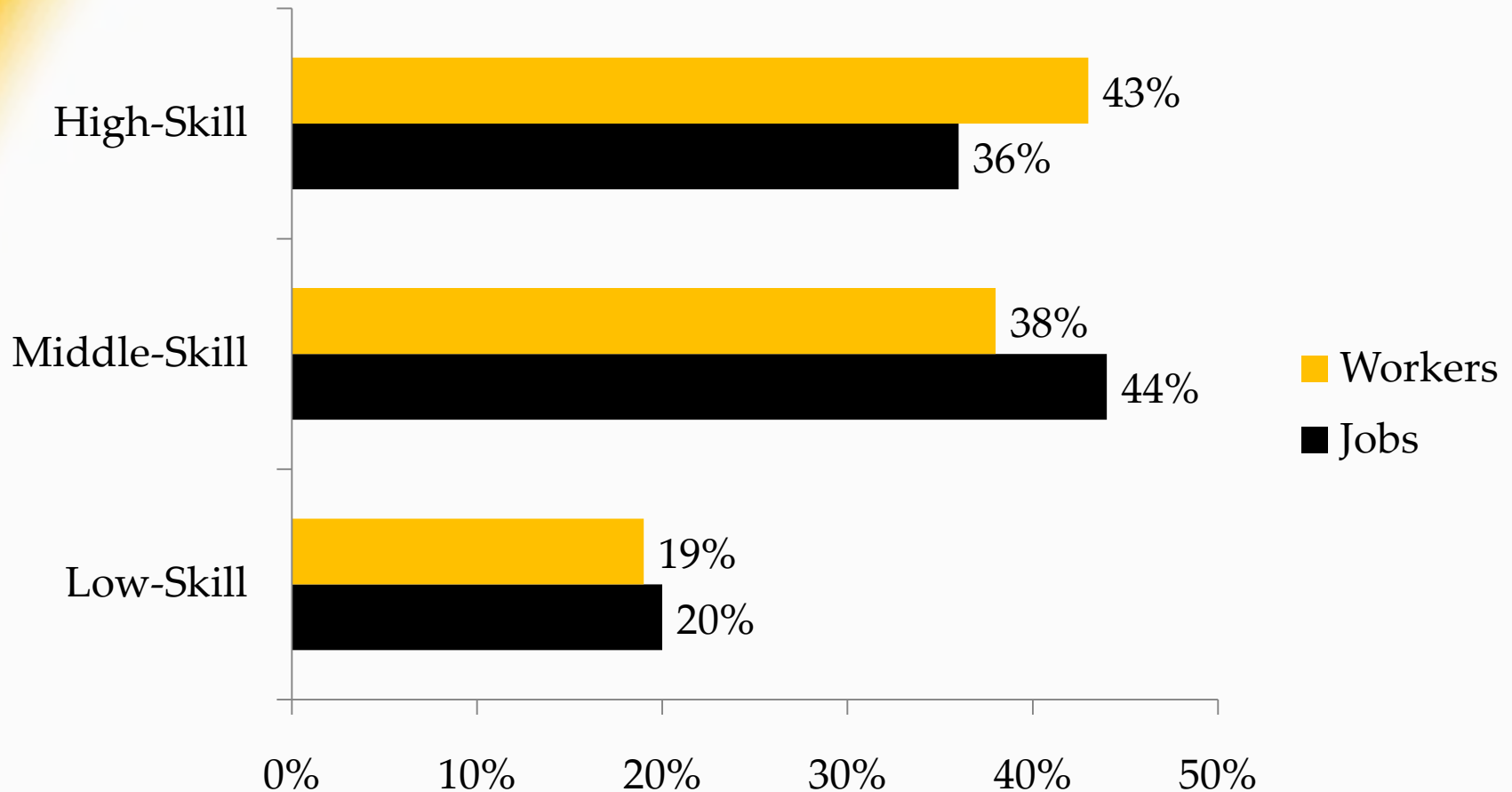
# Debt Ceiling



# Skills Mismatch

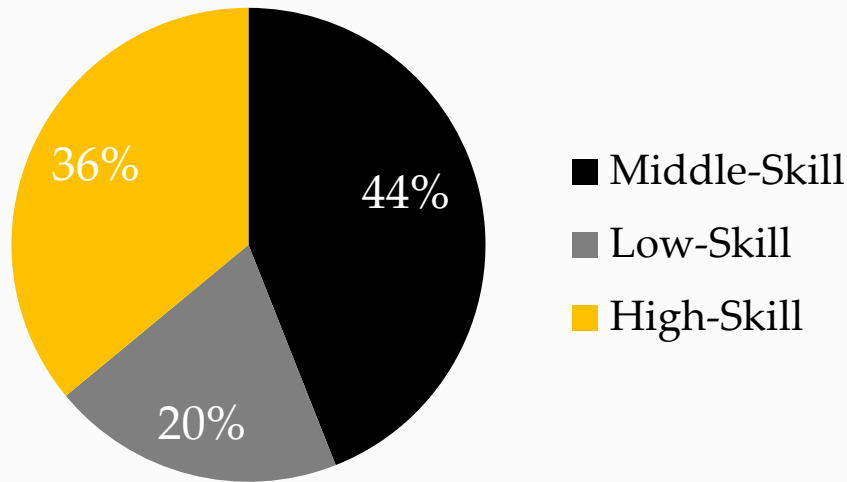


# Maryland's Skills Mismatch

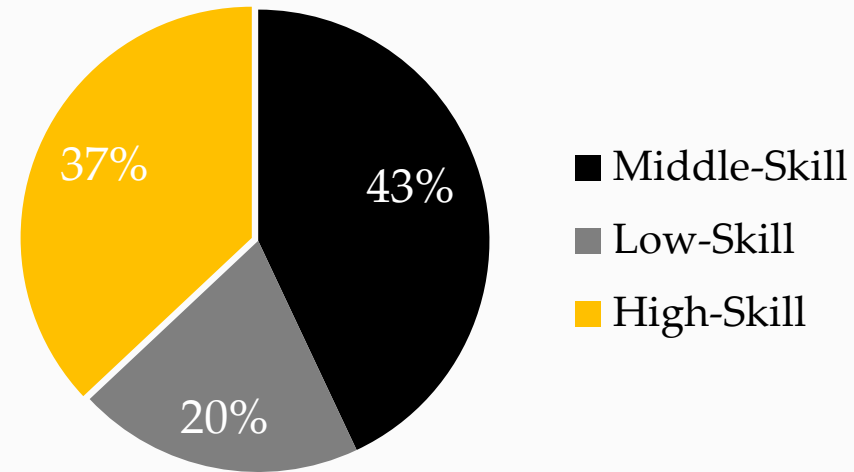


# Demand for Middle-Skill Jobs is Strong

Maryland Jobs by Skill Level, 2009



Maryland Jobs By Skill Level, 2018



# State Economy



# Mid-Atlantic Region Unemployment Rankings

December Unemployment Rates Seasonally Adjusted

State	2010	2011	2012
Maryland	7.6	6.7	6.6
Pennsylvania	8.2	7.8	7.9
Virginia	6.6	6.2	5.5
Delaware	7.7	7.2	6.9
DC	10.1	10.2	8.5

U.S. Unemployment Rate: 7.8 percent in December  
7.9 percent in January

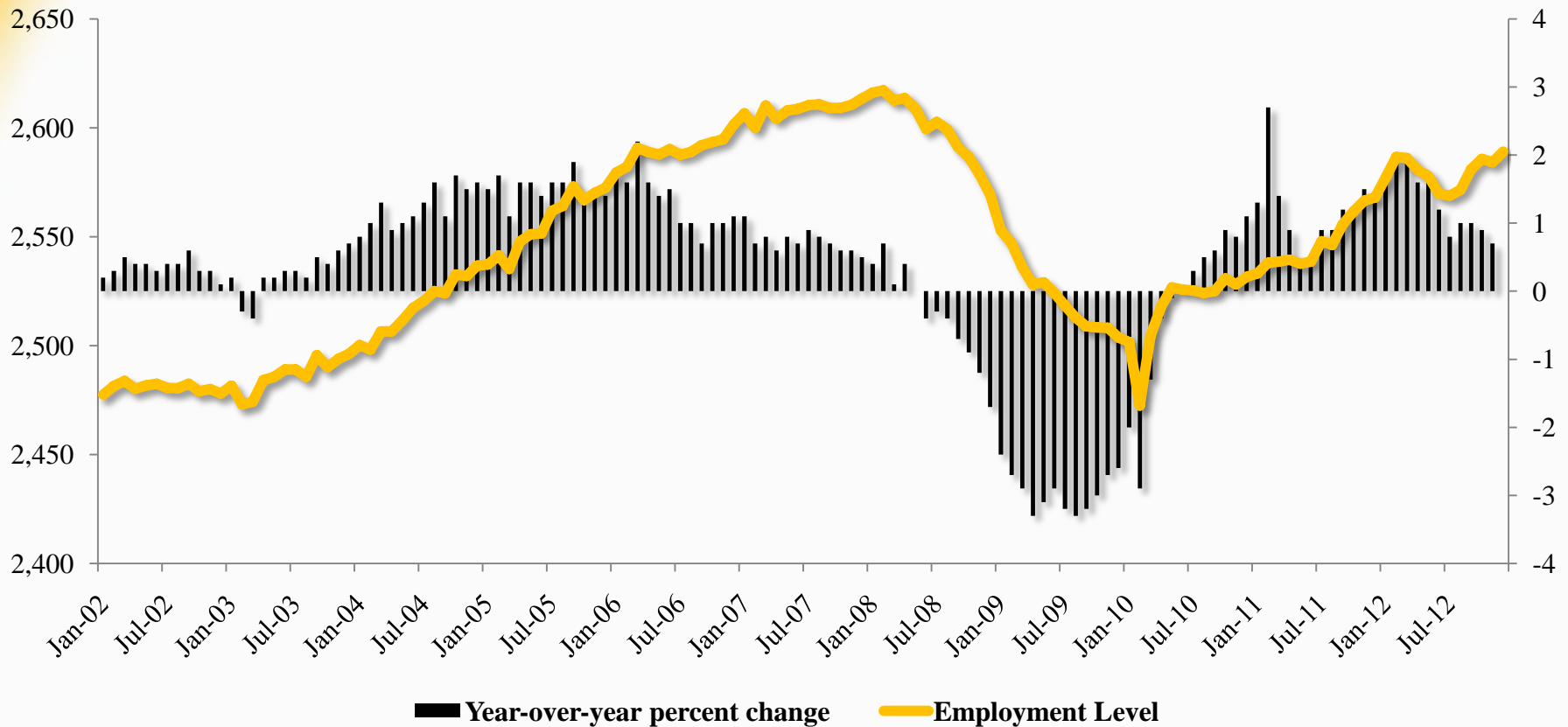
# Maryland Performance

- The private sector has created over 21,100 jobs above last year's business payroll total.
  - There was a gain of 4,900 jobs in December
- Private sector gains:
  - Leisure/Hospitality industry added 2,300 jobs
  - Professional and Business Services industry followed close behind with a gain of 2,100 jobs
  - National Resources/Mining industries gained 1,300 jobs
- Unemployment rate remained steady at 6.6 percent from November to December.

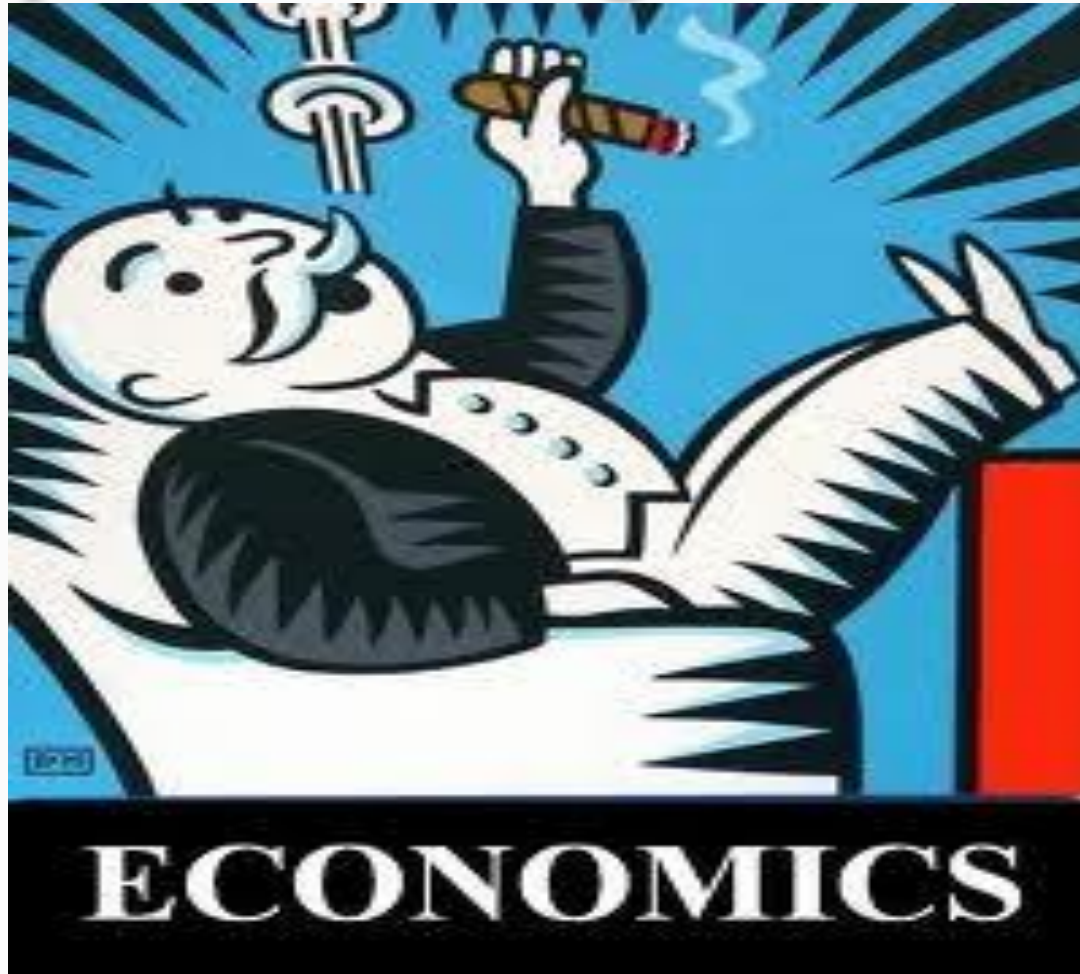


# Maryland Employment

Employment Level (thousands), Jan 2002 through Nov 2012



# Susquehanna Region Economy



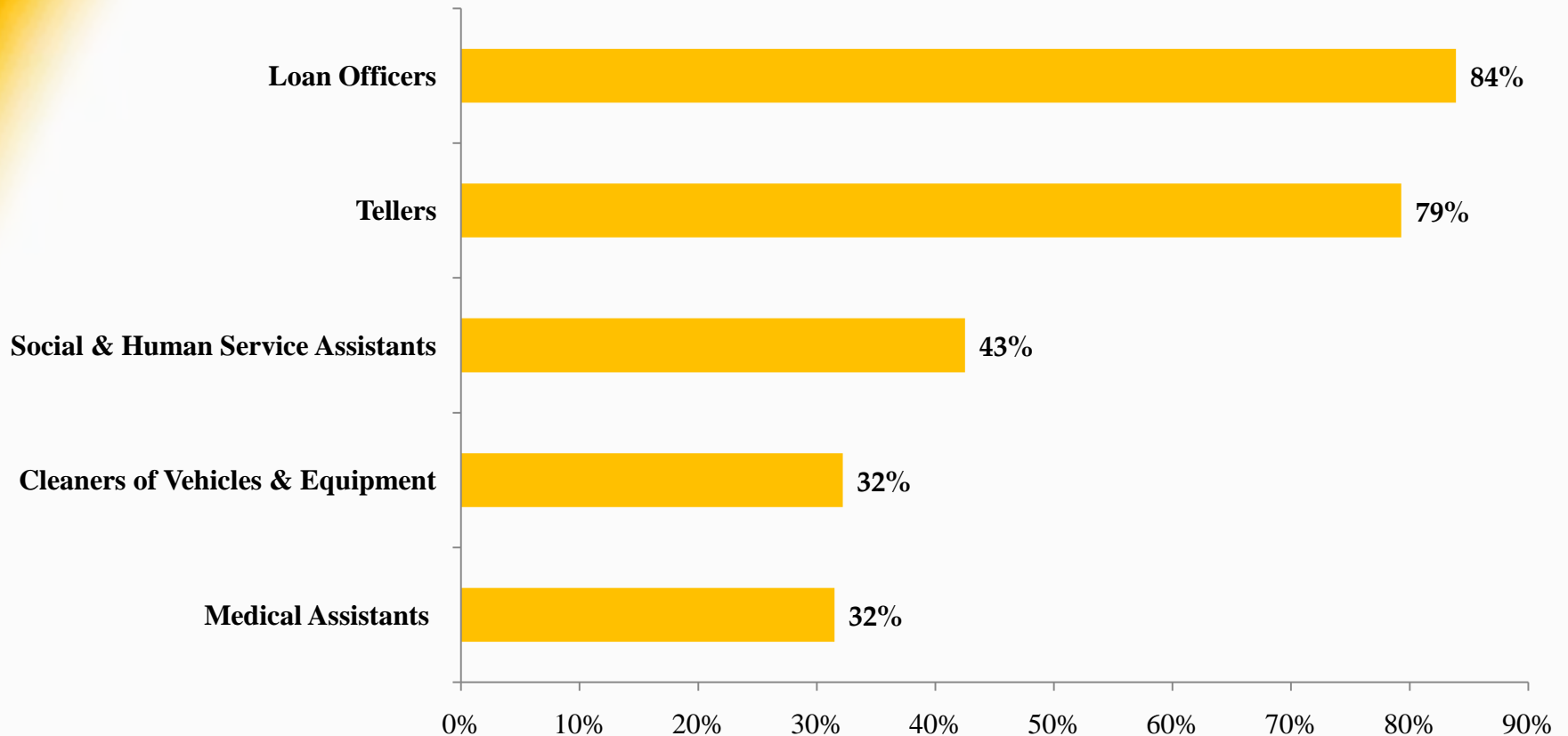
# Unemployment Rankings

December 2012, Not Seasonally Adjusted

County	Unemployment Rate
Anne Arundel	5.9
Baltimore County	7.2
<b>Cecil</b>	<b>8.5</b>
<b>Harford</b>	<b>6.8</b>
Montgomery County	4.9
Baltimore City	9.9

# 5 Fastest Growing Occupations

During the 2008-2018 time period



# Top 5 Employers in Cecil County

As of November 2012

Company	Number Employed	Industry
W. L. Gore & Associates	2,387	Manufacturing
Union Hospital / Affinity Health System	1,236	Health care
Perry Point VA Medical Center	1,125	Health care
Wal-Mart	500	Retail trade
ATK	436	Manufacturing

# Top 5 Employers in Harford County

As of November 2012

Company	Number Employed	Industry
Aberdeen Proving Ground	15,582	Federal government
Upper Chesapeake Health System	3,000	Health care
Rite Aid Mid-Atlantic Customer Support Center	1,167	Transportation and warehousing
Harford Community College	943	Educational services
ShopRite	800	Retail trade

# Job Outlook 2008-2018

	<b>Total Job Openings</b>	<b>Employment Change (%)</b>
Maryland	908,420	+9.1%
Susquehanna Region	44,810	+12.6%

# Top Demand Occupations by Education Level for Susquehanna Region



"This is what we in the training department call a teachable moment."



# Bachelor's Degree or Higher

Occupation	2008-2018 Total Openings	Median Wage
General & Operations Managers	495	\$91,375
Elementary School Teachers, except Special Education	470	\$58,425
Secondary School Teachers, except Special & Vocational Education	400	\$61,475
Mechanical Engineers	265	\$88,525
Middle School Teachers, Except Special & Vocational Education	255	\$56,375

# Vocational/Technical Training or Associate's Degree

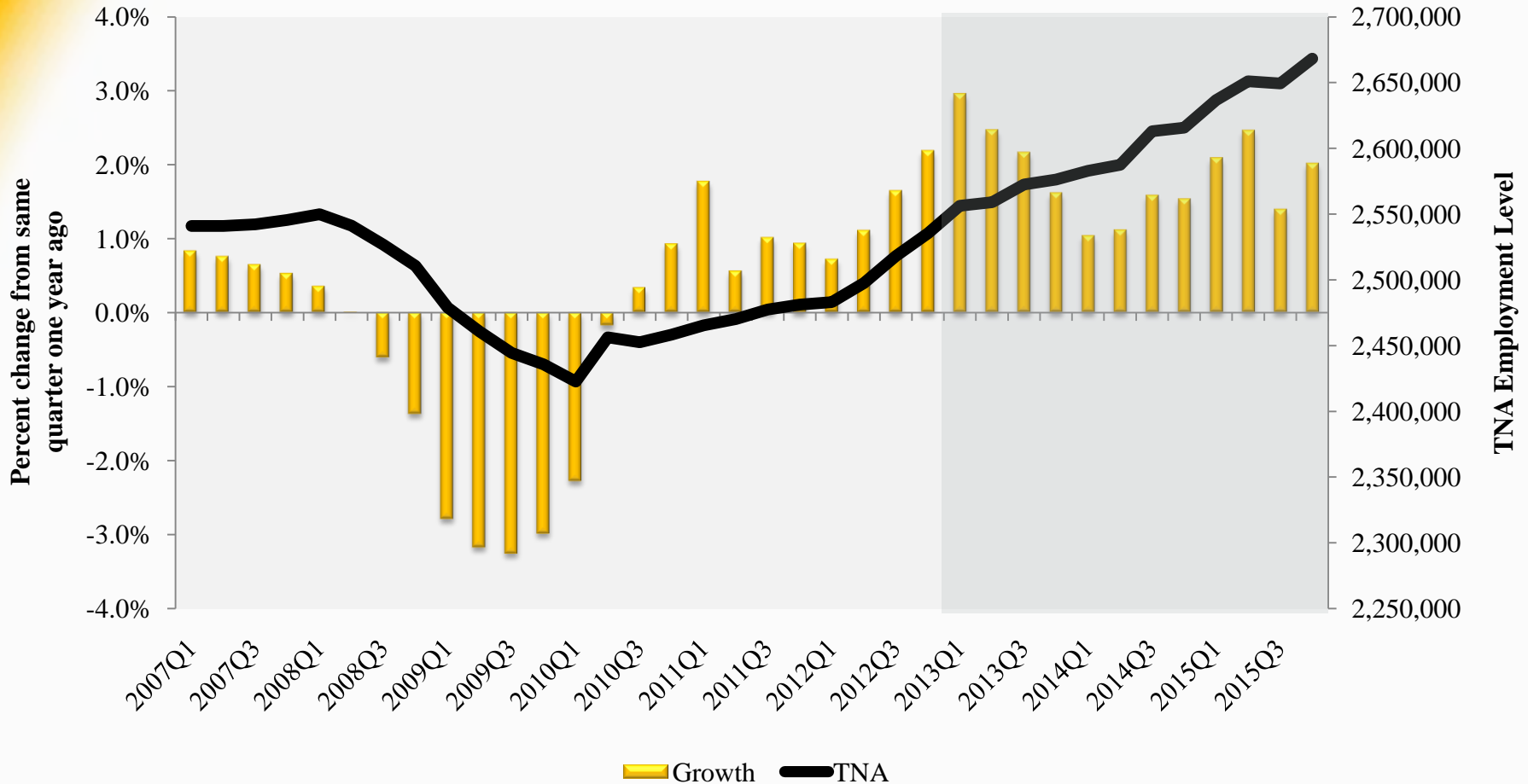
Occupation	2008-2018 Total Openings	Median Wage
Registered Nurses	880	\$72,325
Hairdressers, Hairstylists & Cosmetologists	590	\$21,625
Nursing Aids, Orderlies & Attendants	425	\$27,300
Automotive Service Technicians & Mechanics	325	\$40,650
Fitness Trainers & Aerobics Instructors	265	\$20,125

# What's Looming Ahead?



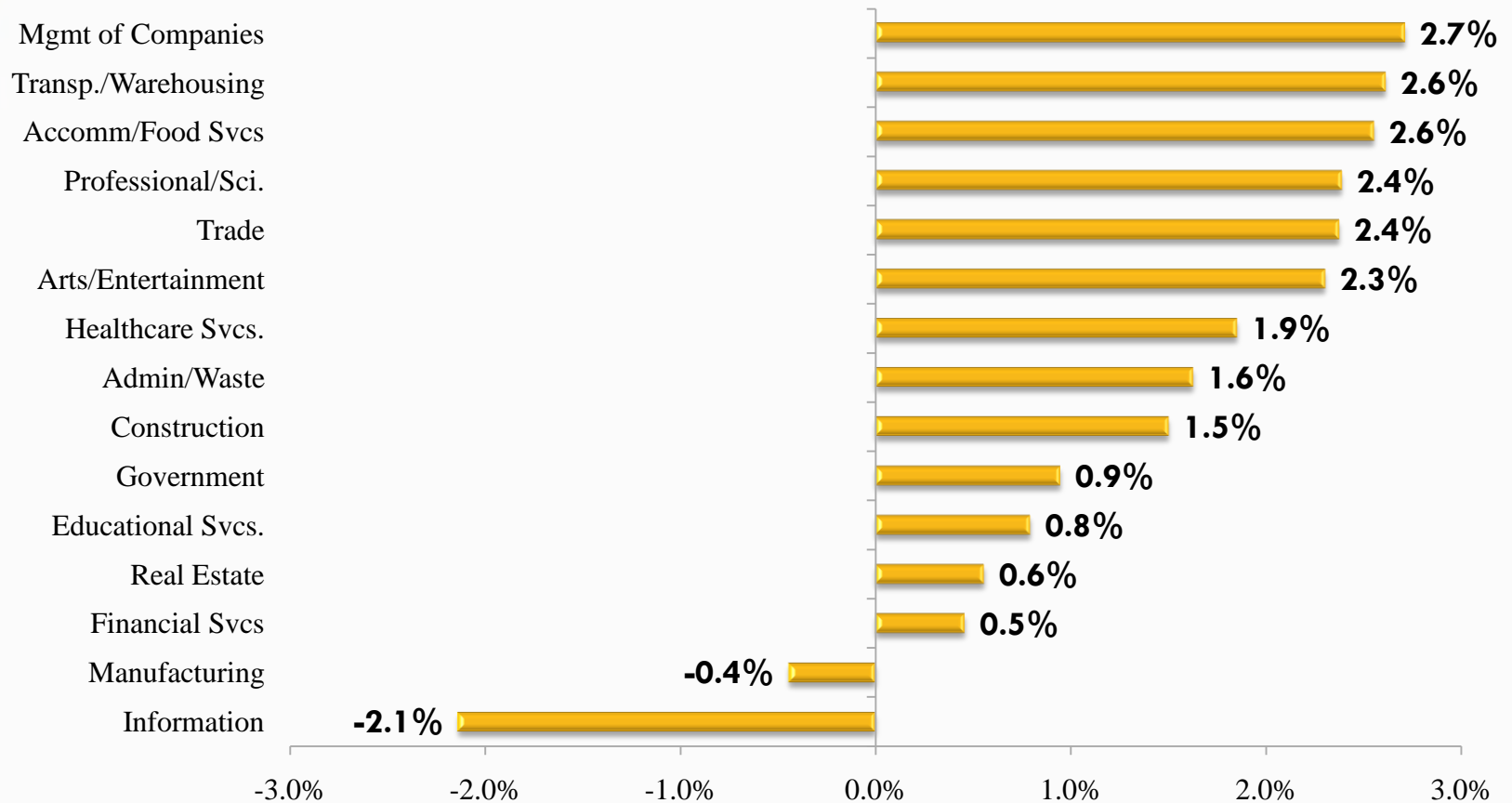
# RESI Employment Outlook

Maryland Historical & Projected TNA Employment Growth, 2007Q1 through 2015Q4



# RESI Employment Outlook

## Maryland Projected Employment Growth, Percent, 2012 to 2013



# RESI Outlook - Summary

## Maryland Indicators - Historical & Projected Annual Figures

	2010	2011	2012	2013	2014
Total Non-Agricultural Employment (annual growth)	-.02%	1.2%	1.4%	2.3%	2.3%
Total Personal Income (annual growth)	3.5%	5.0%	3.3%	2.9%	4.3%

Thank you



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