

Budget Amendment - Establish Special Revenue - Other Grants Fund

1 **WHEREAS**, in accordance with Section 505 of the Cecil County Charter, on April 1, 2015, the County
2 Executive submitted a proposed budget to the County Council for Fiscal Year 2016; and

3 **WHEREAS**, in accordance with Section 506 of the Cecil County Charter, the County Council held
4 public hearings on the proposed budget submitted by the County Executive for Fiscal Year 2016; and

5 **WHEREAS**, in accordance with Section 507(b) of the Cecil County Charter, on June 2, 2015, the
6 County Council adopted the budget for Fiscal Year 2016; and

7 **WHEREAS**, the County Executive has determined that it would be beneficial to the understanding of
8 the accounting and budgeting of the County General Fund budget that grants and similar projects that are
9 not already in their own fund be presented in a separate fund called the Special Revenue – Other Grants
10 Fund; and

11 **WHEREAS**, the Special Revenue – Other Grants Fund should be considered a multi-year fund to
12 permit the accounting and budgeting of grant and similar project funds until fully expended; and

13 **WHEREAS**, the appropriations for General Funds serving as matching funds to grant and similar
14 project funds shall be transferred to, and therefore accounted in, the Special Revenue – Other Grants Fund
15 only if at yearend of the year of a grant award those funds are not fully expended.

16 **NOW THEREFORE, BE IT HEREBY RESOLVED BY THE COUNTY COUNCIL OF CECIL COUNTY,**
17 **MARYLAND**, that the Annual Budget and Appropriation Ordinance for Cecil County, Maryland for Fiscal
18 Year 2016 is hereby amended to create the Special Revenue – Other Fund as a multi-year fund of the
19 County; that the revenues and expenditures of grants and similar projects in the General Fund Budget be
20 moved to the Special Revenue – Other Grants Fund such that the total of the original budget of the General
21 Fund and Special Revenue – Other Grants Fund shall be unchanged from the original total of the General
22 Fund budgeted expenditures, and that unspent General Funds used as matching funds for grant and similar
23 projects shall be transferred to the Special Revenue – Other Grants Fund at yearend for the year of a grant
24 award if those funds are not fully expended.

25 **AND BE IT FURTHER RESOLVED BY THE COUNTY COUNCIL OF CECIL COUNTY, MARYLAND**, that this
26 Resolution shall take effect on the date of its passage.

INTRODUCED: July 7, 2015

ADOPTED: _____

President of the Council

ATTEST:

Council Manager