COUNTY COUNCIL OF CECIL COUNTY, MARYLAND LEGISLATIVE SESSION DAY 2015-13 RESOLUTION NO. 39 -2015

Title of Resolution: Budget Amendment - Establish Special Revenue - Other Grants Fund

Synopsis: A resolution to amend the Annual Budget and Appropriation Ordinance for Cecil County,

Maryland for the fiscal year ending June 30, 2016 in order to establish a new fund called Special Revenue —

Other Grants to transfer grant and similar project estimated revenues and budgeted expenditures from the General Fund into the Special Revenue — Other Grants Fund.

Introduced by: _______ Council President on behalf of the County Executive______

Introduced and ordered posted: July 7, 2015

Scheduled for consideration: July 21, 2015

Notice and title of Resolution having been posted by _______ at the County

Administration Building, 200 Chesapeake Blvd., Elkton and consideration by the Council having been

Council Manager

scheduled on ______.

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WHEREAS, in accordance with Section 505 of the Cecil County Charter, on April 1, 2015, the County

Executive submitted a proposed budget to the County Council for Fiscal Year 2016; and

WHEREAS, in accordance with Section 506 of the Cecil County Charter, the County Council held public hearings on the proposed budget submitted by the County Executive for Fiscal Year 2016; and

WHEREAS, in accordance with Section 507(b) of the Cecil County Charter, on June 2, 2015, the County Council adopted the budget for Fiscal Year 2016; and

WHEREAS, the County Executive has determined that it would be beneficial to the understanding of the accounting and budgeting of the County General Fund budget that grants and similar projects that are not already in their own fund be presented in a separate fund called the Special Revenue – Other Grants Fund; and

WHEREAS, the Special Revenue – Other Grants Fund should be considered a multi-year fund to permit the accounting and budgeting of grant and similar project funds until fully expended; and

WHEREAS, the appropriations for General Funds serving as matching funds to grant and similar project funds shall be transferred to, and therefore accounted in, the Special Revenue – Other Grants Fund only if at yearend of the year of a grant award those funds are not fully expended.

NOW THEREFORE, BE IT HEREBY RESOLVED BY THE COUNTY COUNCIL OF CECIL COUNTY, MARYLAND, that the Annual Budget and Appropriation Ordinance for Cecil County, Maryland for Fiscal Year 2016 is hereby amended to create the Special Revenue – Other Fund as a multi-year fund of the County; that the revenues and expenditures of grants and similar projects in the General Fund Budget be moved to the Special Revenue - Other Grants Fund such that the total of the original budget of the General Fund and Special Revenue – Other Grants Fund shall be unchanged from the original total of the General Fund budgeted expenditures, and that unspent General Funds used as matching funds for grant and similar projects shall be transferred to the Special Revenue – Other Grants Fund at yearend for the year of a grant award if those funds are not fully expended.

AND BE IT FURTHER RESOLVED BY THE COUNTY COUNCIL OF CECIL COUNTY, MARYLAND, that this Resolution shall take effect on the date of its passage.

Page: 3

Resolution No. 39-2015

Budget Amendment - Establish Special Revenue - Other Grants Fund

INTRODUCED: July 7, 2015		
ADOPTED:	_	
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	President of the Council	
ATTEST:		
Council Manager		