

COUNTY COUNCIL OF CECIL COUNTY, MARYLAND  
LEGISLATIVE SESSION DAY 2014-18

RESOLUTION NO. 54-2014

**Title of Resolution:** Enterprise Zone Tax Credit - 181 Hope Lane, Elkton - Strickmaur, LLC

**Synopsis:** A Resolution to approve a ten (10) year real property tax credit in an Enterprise Zone for the property located at 181 Hope Lane, Elkton, tax map 0305, parcel 0325 in election district 03; owned by Strickmaur, LLC.

**Introduced by:** \_\_\_\_\_ Council President on behalf of the County Executive \_\_\_\_\_

**Introduced and ordered posted on:** \_\_\_\_\_ September 16, 2014 \_\_\_\_\_

**Public hearing scheduled on:** \_\_\_\_\_ October 7, 2014 \_\_\_\_\_ **at:** \_\_\_\_\_ 7:00 p.m. \_\_\_\_\_

**Consideration scheduled on:** \_\_\_\_\_ October 21, 2014 \_\_\_\_\_

**PUBLIC HEARING**

Notice of time and place of public hearing and title of Resolution having been posted by \_\_\_\_\_ September 17, 2014 \_\_\_\_\_ at the County Administration Building, 200 Chesapeake Blvd., Elkton and having been published according to the Charter on \_\_\_\_\_ September 24, 2014 and October 1, 2014 \_\_\_\_\_, a public hearing was held on \_\_\_\_\_ October 7, 2014 \_\_\_\_\_, and concluded on \_\_\_\_\_ October 21, 2014 \_\_\_\_\_.

**By:** \_\_\_\_\_  \_\_\_\_\_  
Council Manager

1       **WHEREAS**, the State of Maryland approved the designation of certain industrial areas throughout Cecil  
2 County, Maryland as an Enterprise Zone, effective December 12, 1997; and

3       **WHEREAS**, the original Enterprise Zone was expanded and redesignated, effective June 15, 2013; and

4       **WHEREAS**, the County Council of Cecil County has agreed to make available real property tax credits for  
5 properties within the Enterprise Zones in order to facilitate capital investment in new and existing industrial  
6 facilities; and have agreed to certify the creation of new employment opportunities by businesses located  
7 in Enterprise Zone Facilities for the purpose of those businesses qualifying for certain Maryland income tax  
8 credits; all pursuant to Section 9-103 of the Tax Property Article of the Annotated Code of Maryland; and

9       **WHEREAS**, Strickmaur, LLC is adding 1,400 square-feet of new construction to their existing  
10 manufacturing facility located on the subject parcel that represents an investment of approximately  
11 \$80,000, thereby qualifying the subject property to receive Enterprise Zone real property tax credits.

12       **WHEREAS**, the subject property is eligible for Enterprise Zone real property tax credits resulting from  
13 the capital investment of approximately \$80,000 beginning in the next full year following the date herein  
14 approved, and continuing for nine (9) consecutive years thereafter, with 80% in each of the first five (5)  
15 taxable years following the calendar year in which the property initially becomes a qualified property; 70%  
16 in the 6<sup>th</sup> taxable year; 60% in the 7<sup>th</sup> taxable year; 50% in the 8<sup>th</sup> taxable year; 40% in the 9<sup>th</sup> taxable year;  
17 and 30% in the 10<sup>th</sup> taxable year.

18       **NOW, THEREFORE, BE IT HEREBY RESOLVED** by the County Council of Cecil County, Maryland that the  
19 subject property shall receive a real property tax credit against the increase in County taxes resulting from  
20 the above-referenced capital improvements, beginning in the next full year following the date herein  
21 approved, and continuing for nine (9) consecutive years thereafter, as follows:

- 22       a) 80% in each of the first five (5) taxable years following the calendar year in which the property  
23       initially becomes a qualified property;
- 24       b) 70% in the 6<sup>th</sup> taxable year;
- 25       c) 60% in the 7<sup>th</sup> taxable year;
- 26       d) 50% in the 8<sup>th</sup> taxable year;
- 27       e) 40% in the 9<sup>th</sup> taxable year; and
- 28       f) 30% in the 10<sup>th</sup> taxable year.

29                    **BE IT FURTHER RESOLVED** by the County Council of Cecil County that all provisions of this  
30                    Resolution shall take effect on the date the Resolution is adopted by the Council.

INTRODUCED: September 16, 2014

ADOPTED: October 21, 2014

  
\_\_\_\_\_  
President of the Council

ATTEST:

  
\_\_\_\_\_  
Council Manager