

COUNTY COUNCIL OF CECIL COUNTY
LEGISLATIVE SESSION DAY 2014-13

BILL NO. 2014-20

Title of Bill: Homestead Property Tax Credit - Maximum Assessment Increase

Synopsis: An Act to reduce the percentage limitation of Homestead Property Tax Credit from 108% to 104%, which would reduce the maximum allowable assessment increase.

Introduced by: _____ Councilwoman Broomell

Introduced and ordered posted on: _____ July 15, 2014

Public hearing scheduled on: _____ August 19, 2014 **at:** _____ 7:00 p.m.

Scheduled for consideration: _____ September 2, 2014

By: _____

Council Manager

Public Hearing

Notice of time and place of public hearing and title of Bill have been posted by _____ at the County Administration Building, 200 Chesapeake Blvd., Elkton and having been published according to the Charter on _____, a public hearing was held on _____, and concluded on _____.

By: _____

Council Manager

Explanation: CAPITALS INDICATE MATTER ADDED TO EXISTING BILL
{Brackets} indicate matter deleted from existing law
Underlining indicates language added to a Bill by amendment
Strike through indicates language stricken out of a Bill by amendment.

1 **WHEREAS**, pursuant to the Tax Property Article of the Annotated Code of Maryland, Article 9-105,
2 the governing body of a county shall set the Homestead Tax Credit percentage by November 15 of any year
3 for the following July 1; and,

4 **WHEREAS**, the homestead tax credit percentage for any county property tax may not be less than
5 100% or exceed 110% for any taxable year; and shall be expressed in increments of 1 percentage point; and

6 **WHEREAS**, the Board of County Commissioners of Cecil County, Maryland, had set the Homestead
7 Property Tax Credit at 108%, which took effect on July 1, 2006; and

8 **WHEREAS**, the County Council of Cecil County, Maryland, wishes to reduce the Homestead Property
9 Tax Credit from 108% to 104%, effective with the taxable year commencing July 1, 2015.

10 **NOW THEREFORE, BE IT HEREBY ENACTED BY** the County Council of Cecil County, Maryland, hereby
11 sets the Homestead Tax Credit rate at 104%, effective with the tax year commencing July 1, 2016.

CERTIFICATION

I, HEREBY CERTIFY that the above Bill was posted for the public on the public bulletin board with the date, time and location of the public hearing meeting, copies were made available for the public, a copy was distributed to the press, and copy was made available on the Cecil County website.

BY: Council Manager